



CHIP ENG SENG CORPORATION LTD

Co. Reg. No. 199805196H

Option Granted For Fort Road

The Board of Directors of Chip Eng Seng Corporation Ltd refers to the announcement dated 29 March 2010 titled "Clarification Of Business Times Report Dated 27 March 2010".

The Board wishes to update that the Group has accepted the option granted by the sellers to purchase 16 units of freehold terrace houses at No. 29 to No. 59 (odd numbers only) Fort Road ("Property") as the remaining one seller has obtained approval for the sale from its shareholders.

The option is still subject to obtaining outline planning permission and approval from the relevant authorities to purchase the state land for amalgamation with the Property.

Submitted by Chia Lee Meng Raymond, Group Chief Executive Officer on 15 April 2010 to the SGX.