

>> ANNOUNCEMENT DETAILS

The details of the announcement start here ...

>> PART I

|    |   |                    |
|----|---|--------------------|
| 1. | Date of notice to issuer *  | 04-01-2010         |
| 2. | Name of <u>Substantial Shareholder</u> *  | Mr Kenneth Griffin |
| 3. | Please tick one or more appropriate box(es): *  |                    |
|    | <input type="checkbox"/> Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest or Cessation of Interest. [Please complete Part III and IV] |                    |

>> PART II

|    |   |                          |
|----|---|--------------------------|
| 1. | Date of change of [ <u>Select Option</u> ]                        |                          |
| 2. | Name of Registered Holder   |                          |
| 3. | Circumstance(s) giving rise to the interest or change in interest | [ <u>Select Option</u> ] |
|    | # Please specify details  |                          |

4. Information relating to shares held in the name of the Registered Holder

|   |   |
|---|---|
| No. of [ <u>Select Option</u> ] held before the change                                    |   |
| As a percentage of issued share capital   | % |
| No. of N.A. which are subject of this notice  |   |
| As a percentage of issued share capital   | % |
| Amount of consideration (excluding brokerage and stamp duties) per share paid or received |   |
| No. of N.A. held after the change   |   |
| As a percentage of issued share capital   | % |

**>> PART III**

|    |   |  |
|----|---|--|
| 1. | Date of change of <u>Interest</u>   | 04-01-2010   |
| 2. | The change in the percentage level  | From 9.70 % To 8.56 %  |
| 3. | Circumstance(s) giving rise to the interest or change in interest   | # Others   |
|    | # Please specify details  | Sales on the open market.<br><br>Citadel Investment Group L.L.C. ('CIG LLC') is controlled by Mr Kenneth Griffin, the President and Chief Executive Officer of CIG LLC. Mr Kenneth Griffin is therefore deemed, by virtue of Section 7 of the Companies Act, Chapter 50 of Singapore, to be interested in the shares in Chip Eng Seng in which Citadel Equity Fund Ltd. has an interest. |
| 4. | A statement of whether the change in the percentage level is the result of a transaction or a series of transactions: | The change is a result of a series of transactions.  |

**>> PART IV**

|  |  |            |
|--|--|------------|
| 1. <u>Holdings of Substantial Shareholder</u> , including direct and deemed interest : |  |            |
|  | Direct   | Deemed     |
| No. of shares held before the change   | 0  | 63,978,791 |
| As a percentage of issued share capital  | 0 %  | 9.70 %     |
| No. of shares held after the change  | 0  | 56,476,791 |
| As a percentage of issued share capital  | 0 %  | 8.56 %     |
| Footnotes  | The percentage of shareholding is calculated based on 659,515,161 ordinary shares (excluding treasury shares) in issue as at 4 January 2010. |            |
| Attachments  | Total size = <b>0</b><br>(2048K size limit recommended)  |            |